

Goldman Sachs International City Fellowship

Finance Division - Regulatory Reporting

Goldman Sachs is a leading global investment banking, securities and investment management firm that provides a wide range of services worldwide to a substantial and diversified client base, including corporations, financial institutions, governments and high-net-worth individuals. The firm is headquartered in New York and has offices in London, Frankfurt, Hong Kong, Tokyo and other major financial centres around the world.

The functions of the Operations, Technology, and Finance Division are critical to Goldman Sachs' efforts to provide superior service to its clients; apply leading-edge technology solutions effectively across the firm; ensure maximum protection for all our people around the world; and maintain strong internal controls and financial discipline across all our businesses. These efforts are integral to supporting and strengthening the firm's position as the world's leading investment bank and securities firm.

A City Fellowship in London's Finance area offers a unique opportunity to gain a broad perspective on the support and control functions of the firm's complex business activities globally. You will be based in Regulatory Reporting, within the Controllers department but your role will interact with all areas within the broader OT&F division and with other areas of the firm, and will provide exposure to a number of challenging projects.

Controllers comprises seven departments with a shared mission to monitor the profitability and risks associated with Goldman Sachs' business and to protect the firm's assets. The Regulatory Reporting group within Controllers ensures compliance with the capital regulations governing transactions, and manages the relationship with the firm's external regulatory bodies with respect to financial, regulatory and risk management issues. The group is responsible for ensuring that each of GS' regulated entities is adequately capitalised, and on a daily basis the group calculates regulatory capital usage in each of the regulated entities, and submits returns to the regulator on a monthly basis. It is also responsible for approving large and complex trades for regulatory capital purposes, and helps manage the allocation and usage of capital across the firm, in conjunction with other departments. It also provides advice to the revenue producing areas on capital implications of new and existing businesses, and is actively involved in monitoring and lobbying on external policy developments.

A City Fellow will be given specific assignments tailored to the needs of the particular department and the City Fellow's interests and skill sets at the time of the assignment. A mix of new projects and well-defined roles on existing teams will compose the fellowship experience; highly motivated team work and the opportunity to gain an understanding of critical business support and control functions within the context of European financial and capital markets will be highlighted.

The successful City Fellow should be comfortable in a team-based work environment. The skill sets and experiences most critical to success in this fellowship include:

- Strong accounting and computing skills (useful but not essential to have a formal accounting qualification)
- Excellent analytical skills

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- High control sensitivity
- Ability to communicate, both orally and in writing, to a broad range of people across the Firm at various levels of seniority
- Willingness to take on additional responsibilities
- Ability to prioritise effectively under pressure in a very visible area

- Ability and willingness to get involved hands-on with the issues
- Good sense of perspective

The City Fellow will join the firm at either Analyst or Associate level (dependant upon level of relevant experience). Great emphasis is placed on learning on the job and to facilitate this, the City Fellow will be assigned to an experienced mentor who will be readily available for advice and consultation.

For an ambitious and creative individual, long-term prospects are excellent. Our ultimate aim is to be able to offer a permanent role to suitable candidates, at the end of the City Fellowship programme. Goldman Sachs provides competitive remuneration along with an attractive range of banking benefits including assistance with relocation.