

Derivative Operations: Syndicated Bank Loan Operations – Servicing Team

Goldman Sachs is a leading global investment banking, securities and investment management firm that provides a wide range of services worldwide to a substantial and diversified client base, including corporations, financial institutions, governments and high-net-worth individuals. The firm is headquartered in New York and has offices in London, Frankfurt, Hong Kong, Tokyo and other major financial centres around the world.

Bank Loan Operations supports business areas across the firm who deal in Bank Debt. We cover a wide spectrum of Bank Loans business from New Issue deals from the Financing Group to par and distressed secondary trading from the Broker Dealer desk. The complex nature of loans allows exposure to novel and interesting structures with significant interaction outside of the group. The Servicing Team deals with all post settlement activity on Loan positions. This includes secondary market trade settlement, New Issue fundings, paydowns and rollovers. The role provides a fantastic opportunity to work with colleagues across Operations, Controllers, Legal, Treasury and the Trading Desks to ensure that we provide excellent client service to our wide client base. Real issues about how deals should be booked and processed are raised and resolved at the analyst level. Recent new structures include Collateralised Loan Obligation financings, Loan to Equity reorganisations, derivative trading and structures impacting loans.

A City Fellowship in London's Bank Loan Servicing team offers a unique opportunity to gain an insight into the various intricacies of loan transactions. Throughout the year, the successful candidate will be involved in a number of challenging and varied projects.

The principal responsibilities for this position include:

- Day to day management of a portfolio of loans
- Ensure that the internal bank loans systems are accurate and up to date
- Represent department internally on a wide range of topics
- Interface with Legal, Compliance, Credit, Tax, Controllers, Treasury, Internal and External Clients
- Interacting with IT & our projects team on systems enhancements and development initiatives
- Identification of system, process and control enhancements to increase the efficiency of the settlement workflow
- Use of online tools and reports to ensure effective controls are followed and risks are mitigated

Goldman Sachs International City Fellowship

The multi-dimensional nature of the department's work creates a challenging and fast-paced environment. The strong emphasis on teamwork and a flat structure brings early responsibility and exposure to senior Management.

Skill sets and experiences most critical to success in this fellowship include:

- Ability to generate creative solutions to problems and challenge processes, be willing to dig into the detail to resolve issues
- Flexible to manage differing challenges and ever-increasing complex nature of transactions
- Confidence to interact with external counterparts (Sub Participants, Administrative Agents, Trade Counterparts)
- Ability to learn quickly in a fast moving environment. Team oriented approach to sharing workload and leverage skill sets
- Strong organizational skills and the ability to cope with rapidly changing priorities throughout the day are essential
- Strong attention to detail and the ability to keep track of a large and varied workload

The City Fellow will join the firm at Analyst or Associate level, depending on experience. An initial training programme will be designed to suit the individual's needs, focusing on technical skills and product knowledge. Great emphasis is placed on learning on the job and to facilitate this, the City Fellow will be assigned to an experienced analyst who will be readily available for advice and consultation. To supplement this, ongoing training is organised throughout the year on a broad range of topics.

For ambitious and creative individuals, prospects are excellent. Goldman Sachs provides competitive remuneration along with an attractive range of banking benefits including assistance with relocation.