



Goldman
Sachs

Add your **experience** to **OURS.**

Goldman Sachs City Fellowship 2009/10

STRUCTURED EQUITY AND CREDIT OPERATIONS - OPERATIONS

Firm Overview:

The Goldman Sachs Group, Inc. is a bank holding company and a leading global investment banking, securities and investment management firm. We provide a wide range of services worldwide to a substantial and diversified client base that includes corporations, financial investors, governments, non-profit organisations and high net worth individuals. In doing so, we bring together people, capital and ideas to make things happen for our clients.

Business Unit Overview:

The Credit and Equity Structured Product team within Derivative Operations has responsibility for the various structuring desks, trading desks and sales team predominantly in the EMEA region. Covering a set of products from complex credit structures to retail securitised derivatives. Responsibilities range from new deal pipeline management, lifecycle maintenance, vehicle management, legal documentation drafting and trading desk control. Examples of the business units supported are: Volatility and Exotics Trading, Private Investor Product Group (PIPG) and Structured Issuance Group.

Responsibilities:

- Providing support to trading desks, Structuring and Sales Desks in the securitisation and issuance of structured derivative products
- Facilitation of securitization of vanilla through hybrid assets and derivatives based on pre-engineered marketing programmes and bespoke origination issues
- Ownership of internal and intercompany hedging activity on the back of securitised trades, including control monitoring and reconciliation of position and product terms
- Liaison with agent banks, custodians and data providers principally concerning issuance and life cycle events, as well as other federation groups, sales, trading and clients.
- Management of all events throughout the life of a product from issuance until expiry, including coupons, corporate action adjustments, early redemptions and client exercises

Skills and Experience:

- Strong multi-tasker with good organisational skills to cope with conflicting daily demands
- Have a sound knowledge of derivative products, specifically the mechanics of the way they work with a focus on the importance of control and value-add
- Numerate with a good attention to detail and ability to keep track of a large and varied workload
- A knowledge or understanding of the concept of securitising pay-outs and packaged products for primary and secondary delivery to client
- Experience of working with VBA/SQL and advanced Microsoft
- Strong communicator and energetic team player