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Goldman Sachs City Fellowship 2009/10

PRODUCT CONTROL, CONTROLLERS - FINANCE

Firm Overview:

The Goldman Sachs Group, Inc. is a bank holding company and a leading global investment banking, securities and investment management firm. We provide a wide range of services worldwide to a substantial and diversified client base that includes corporations, financial investors, governments, non-profit organisations and high net worth individuals. In doing so, we bring together people, capital and ideas to make things happen for our clients.

Business Unit Overview:

Product Control is one of the largest departments within Controllers, providing control and support for the trading divisions across all asset classes – Fixed Income, Currencies, Commodities, and Equities. Its main responsibilities are to produce and report the trading divisions' profits and losses, to analyse the daily trading activities and to independently verify the valuation of all trading inventory (securities, illiquid investments, derivatives etc).

The role requires extensive liaison with the trading desks, the Risk Management Group and the Operations Teams, as well as with colleagues in Controllers. The function has become increasingly technical in content and offers a challenging and interesting role, which would suit ambitious individuals with a drive to succeed.

Responsibilities:

- Daily profit and loss preparation and analysis which includes a structured reconciliation between front and back end systems versus trader estimates, the review and understanding of the trading risk and market moves
- Assessing risk inherent in trading positions, whether market, compliance or reputational risk. This involves using and interpreting sophisticated risk of loss systems
- Price verification for all Trading Inventory; where prices, model inputs and valuation adjustments are verified and recalibrated to external data sources
- Month end close out and reporting
- Project work which comprises both ongoing self driven work to drive systematic improvements, and the opportunity to contribute to larger departmental, cross divisional and firm-wide projects

Skills and Experience:

- Good academic record at degree and subsequent qualification level
- Strong commitment to a financial management career
- Ability to work effectively towards deadlines in a pressurised environment
- Self motivation and the ability to work proactively to drive initiatives to completion
- Ability to innovate and think laterally in order to find solutions
- Ability to analyse and identify trends and anomalies in data