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Goldman Sachs City Fellowship 2009/10

EQUITY DERIVATIVE OPERATIONS - OPERATIONS

Firm Overview:

The Goldman Sachs Group, Inc. is a bank holding company and a leading global investment banking, securities and investment management firm. We provide a wide range of services worldwide to a substantial and diversified client base that includes corporations, financial investors, governments, non-profit organisations and high net worth individuals. In doing so, we bring together people, capital and ideas to make things happen for our clients.

Business Unit Overview:

Equity Derivative Operations is a global team who directly support all aspects of the firm's global Equity Derivative Trading and Sales activities (including but not limited to Synthetic Products, Volatility, Exotics and Structured Trading Desks). Equity Derivative Operations are responsible for client management, trade capture, settlement, confirmation and control functions globally.

The role we are looking to fill is within the Control Team of Equity Derivative Operations. This team is responsible for ensuring the integrity of the trading and risk positions within Europe. The team interact with middle office, settlements, asset servicing and trading teams as well as having daily interaction with Equity Derivative Trading Technology.

Responsibilities:

- Reconciling front-end positions versus cash, stock and futures positions for a number of trading desks
- Working with middle office, asset servicing and client management teams to ensure breaks are resolved in a timely and accurate manner
- Working with operations managers to escalate aged/high exposure breaks
- Contribute to initiatives to improve workflow and enhance existing controls
- Involvement in strategic projects, from inception to testing and implementation
- Interaction with technology teams daily

Skills and Experience:

- Equity or other derivative product knowledge would be ideal but not mandatory
- Exposure to a control function in previous roles would be useful
- Strong communication skills, enthusiasm and willingness to be involved in things other than your "day job"
- Attention to detail is a must
- Strong team playing skills required including assisting other team members