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## Goldman Sachs City Fellowship 2009/10

### CREDIT DERIVATIVES - OPERATIONS

#### Firm Overview:

The Goldman Sachs Group, Inc. is a bank holding company and a leading global investment banking, securities and investment management firm. We provide a wide range of services worldwide to a substantial and diversified client base that includes corporations, financial investors, governments, non-profit organisations and high net worth individuals. In doing so, we bring together people, capital and ideas to make things happen for our clients.

#### Business Unit Overview:

Derivative Operations is comprised of a global team of professionals who directly support all aspects of the firm's global Derivatives activities. This includes direct Trading and Sales support, institutional client support and service and risk management. The Credit Derivatives Trade Processing group is responsible for ensuring smooth transaction processing for all trades Executed by the Credit Derivatives Sales and Trading teams globally. The group cover's a wide range of products from vanilla Credit Derivative trades, Asset Swaps, Total Return, Bank Loan and Mortgage trades.

#### Responsibilities:

- In the first three months the successful candidate will be focused on developing a working knowledge of all functions of the settlements role specifically focusing on the client settlement component of our business. In addition to taking on a personal project focusing to streamlining a process or reporting function
- The following three months will be in the Trade Affirmation Group to explore the client services model and client alignment model across the team regionally and globally in order to present on suggested improvements
- The final six months will be spent in the Credit Derivatives Flow Middle Offices to work in the Sales and Core teams looking for specific gap analysis and process improvement, and in conjunction with the two teams previously worked with to complete a detailed analysis of the CD department in Europe
- Project work and client relationship management while stream lining the process and maintaining a high level of risk and control

#### Skills and Experience:

- High level of team-orientation, client focus and commercial awareness
- Comfortable in high-pressure environment
- Strong technical and analytical skills
- Excellent communication skills
- High energy and career/success-orientated
- Ability to multi task effectively and ability to react to quickly and effectively meet intra-day deadlines